

ASX Announcement
30 August 2016

Shares on Issue Post-Consolidation

Zambezi Resources Limited ("Zambezi" or "the Company") has now completed the consolidation of its shares on issue on a 4 to 1 basis. The consolidation was approved by Shareholders at the Company's Annual General Meeting on 17 August 2016.

The Company confirms that the number of shares on issue following the consolidation is as follows:-

Class	Description	Post – Consolidation
CDI's	Chess Depositary Interests – fully paid ordinary shares	10,322,697
Options	Unlisted Options Expiring 31/12/20 @ \$0.016	1,250,000

In accordance with the timetable published in the Notice of Annual General Meeting and Explanatory Memorandum dated 28 July 2016, deferred settlement trading ends today with the despatch of new holding statements and option certificates. Normal (T+2) trading in the Shares (ASX:ZRL) commences tomorrow, 31 August 2016.

For Further Information please contact:

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